Notification on Use of the Myanmar Companies Online (MyCO) Registry and the Myanmar Companies Law 2017

- 1. The Myanmar Companies Law 2017 came into effect on 1 August 2018 and the Myanmar Companies Online (MyCO) registry has been established to support its implementation (www.myco.dica.gov.mm). The Myanmar Companies Online (MyCO) registry permits the electronic registration of companiesmeans in accordance with the Myanmar Companies Law 2017 and provides reliable and up-to-date information on all registered companies.
- 2. Under the new MyCO registry, a company will receive an electronic receipt of any documents submitted to the Registrar and no other documents will be issued. The MyCO registry contains information on companies which can be easily searched by the public. Detailed company information will also be available for purchase on the MyCO registry shortly. All forms and applications used under the previous law, for example Shareholding Details (Form 6), Directors List (Form 26), Annual Return (Form E), can no longer be used under the Myanmar Companies Law 2017.
- 3. Government ministries have been informed of the key changes in the Myanmar Companies Law 2017 and changes to the procedures in a briefing on 3 July 2018. By the letter of the Ministry of Planning and Finance dated 10 August 2018 (Ref MOPF-1/3/35(6596/2018), concerned ministries and agencies have been notified of these changes and provided with User ID and passwords to enable them to obtain company information on the MyCO registry.
- 4. Accordingly, companies are informed that old forms specified in paragraph 2 above are no longer required to be submitted to Government departments, banks and other organisations and where necessary, company registration certificates can be used for company activities and company information can be found on the MyCO registry.

Directorate of Investment and Company Administration